



# MAXIMO ADAPTER

## THE ONE-TWO PUNCH WITH THE POWERPLAN MAXIMO ADAPTER

PowerPlan simplifies the work structure in Maximo by offering interpretive accounting functionality that derives accounting entries based on the job's as-built estimates. This accomplishes three things:

- 1. It eliminates the need for complex child work orders.** An operations person only needs to charge one job, not multiple work orders tied to individual accounting strings. This greatly simplifies the daily life of operations.
- 2. It achieves financial optimization by minimizing taxes** - a company is no longer reliant on accurate time tracking in order to realize cost of removal, retirement and tax repair deductions.
- 3. It provides real-time cost feedback on work orders** - PowerPlan can identify committed time, materials, and contractor costs as they are incurred (as opposed to waiting until they are invoiced and paid). This improves the company's visibility into their project, enabling faster and better decision making.

By combining PowerPlan with Maximo, companies such as Austin Energy, Portland General Electric, Duke Energy and Southern Company have driven fewer work orders, achieved better financial results, and were able to focus more on operations.

### The PowerPlan Maximo Adapter helps asset-intensive businesses optimize their financial performance

PowerPlan is a strategic corporate performance suite designed to take accounting out of operations and allow your field personnel to focus on what they do best – their operation work.

Using PowerPlan together with Maximo delivers sophisticated capabilities that help automate the entire asset lifecycle, resulting in greater cash flow and cost management while improving compliance and lowering audit risk.

### How does it work?

Maximo customers in asset-intensive industries are often forced to configure their work orders to meet their complex accounting needs. A single job can require multiple child work orders to map to individual work breakdown structures (WBS) for installs, removals and miscellaneous expenses. Operations personnel must then understand the different WBS elements in order to track their time at this granular level. Because the field teams are not accountants, mistakes are common. As a result, companies risk missing valuable tax deductions related to cost removal, retirements and tax repairs. These errors can cost the organization millions of dollars a year in additional taxes.

## MAXIMO ADAPTER – KEY FEATURES

### Before PowerPlan

Daily Time Sheet					
XYZ Corp.					
NAME <u>John Smith</u>		Distribution Ops		Atlanta	
DATE <u>February 22, 2012</u>		DEPARTMENT ABC1230		LOCATION XXX-XX-XXXX	
		EMPLOYEE NUMBER		SOCIAL SECURITY #	
Parent WO - Job		Accounting Child WO	Total Time		
			Start	Stop	TIME
1	Job123	0122 - Pole Removal	08:15 AM	08:45 AM	00:30
2	Job123	0123 - Conductor Removal	08:45 AM	09:30 AM	00:45
3	Job123	0124 - Pole Install	10:30 AM	04:30 PM	06:00
4	Job123	0125 - Conductor Install	04:30 PM	06:00 PM	01:30
5	Job123	0126 - Temporary Poles	09:30 AM	10:30 AM	01:00
6					

With  
PowerPlan

Daily Time Sheet					
XYZ Corp.					
NAME <u>John Smith</u>		Distribution Ops		Atlanta	
DATE <u>February 22, 2012</u>		DEPARTMENT ABC1230		LOCATION XXX-XX-XXXX	
		EMPLOYEE NUMBER		SOCIAL SECURITY #	
Parent WO - Job			Total Time		
			Start	Stop	TIME
1	0122 - Pole Replacement WO		08:15 AM	06:00 PM	09:45
2					
3					



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