



POWERPLAN FOR MUNICIPAL & COOPERATIVE UTILITIES

DESIGNED SPECIFICALLY BASED ON INDUSTRY FEEDBACK

VALUE DELIVERED

Automate Processes & Increase Efficiency

- Streamline manual business processes
- Use project data visibility to optimize capital deployment
- Shift efforts away from manual tasks to more strategic work
- Contain costs to protect rates for constituents and members

Support Compliance & Auditability

- Create a single source of truth for accurate & auditable financial statements
- Support regulatory reporting for FERC, GASB, FASB, RUS & Local PUCs
- Use detailed asset/project data to support funding requests

Improve Visibility for Stakeholders

- Remove the accounting burden from the operations team
- Automatically translate operational asset data for the accounting team
- Access data throughout the capital project & asset lifecycle with out-of-the-box reports
- Give cross-functional teams visibility into asset data through a centralized system

Maximize Financial Position & Improve KPIs

- Improve retirements through best-in-class methodologies
- Maximize cost recovery through accurately represented depreciation lives
- Optimize borrowing and rate-making through more accurate and transparent reporting

A SaaS Fixed Asset Accounting Solution...

PowerPlan was purpose-built to handle utility-specific nuances of project and asset accounting. The solution starts with the ability to initiate, estimate, and approve funding projects and work orders on-line, integrating easily with ERP/GL systems to capture costs, facilitating reporting of budgets vs. actuals. Once the work is complete, PowerPlan automatically creates and retires asset records while generating all necessary journal entries. PowerPlan also simplifies the financial management of asset records throughout their useful life retirement, including robust depreciation calculations. PowerPlan designed this SaaS solution to minimize the burden on your IT resources by including infrastructure and upgrades, along with standard integration APIs.

Designed specifically to help municipal & cooperative utilities...

PowerPlan conducted on extensive research with accounting/finance teams from municipal & cooperative utilities to better understand the unique needs and requirements of municipal & cooperative utilities. Based on that research, PowerPlan redeveloped its Fixed Asset & Project Accounting solution, streamlining it so it can be used by smaller teams at an effective price. The solution meets the unique compliance requirements of municipal & cooperative utilities, bringing them more financial visibility through reporting for analysis and optimal decision-making. In addition, the SaaS solution is designed to simplify implementation and maintenance, even with limited IT resources.

Throughout PowerPlan's 25 years, helping hundreds of utilities, industry expertise has been developed and incorporated directly into the software. Because the solution is pre-configured with leading best practices for easy adoption and use, municipal and cooperative utilities can take advantage of quick wins after implementation. For example, USOA accounts, both GL-level (101, 107, etc.) and 300-plant account level, have an online capitalization policy that reflects CFR guidance, as well as leading project, work order approval and accounting practices.

Meet evolving compliance requirements & challenges.

Through maintaining the flow of capital project and asset information at a more granular level, PowerPlan gives municipal & cooperative utilities confidence in the accuracy and auditability of the data they provide to their stakeholders. In addition, PowerPlan automates regulatory reporting to support your compliance with FERC, GASB, FASB, RUS & Local PUCs.

POWERPLAN FOR MUNICIPAL & COOPERATIVE UTILITIES – KEY FEATURES

Project & Work Order Initiation, Estimation & Approval

PowerPlan accelerates the time to approve projects and begin construction, while also streamlining and automating the flow of data downstream and across the organization and removing the accounting burden from operational departments.

Efficient Project & Asset Accounting

PowerPlan automates project accounting, including capitalized interest calculations and overhead application, simplifying time entry and automating the classification of project costs between additions, removal, and miscellaneous expense. PowerPlan can automatically close work orders to CCNC and plant in-service based upon unit and as-built estimates provided by operations personnel or systems, or via easy-to-use tools for the property accounting department. All corresponding journal entries are automated and can easily integrate with other systems.

Detailed Asset Subledger

Asset information is kept at a detailed level with industry-specific attributes (e.g. USOA 300-accounts), activity history, as well as cost component segmentation (labor, material, cap. interest, embedded software, etc.) throughout the asset's entire life, from project authorization to asset creation and eventual retirement. This detailed data can capture sensitive costs for stakeholder reporting and analysis (FERC or RUS reporting, rate-making, management reporting, and more) efficiently and transparently, improving auditability and reducing back-office costs.

Utility-Specific Depreciation capabilities

PowerPlan provides leading depreciation methodologies specific to utilities, including both true group and individual asset depreciation, the ability to compute and track life, cost of removal, and salvage components independently, and the ability to report NBV and theoretical accumulated depreciation based on mortality curves and expected lives. PowerPlan automatically assigns depreciation methods and rates to assets upon creation based on simple configured rules, and forecasts depreciation based on current book activity and expected future activity.

Robust Retirement Methodologies

PowerPlan simplifies the challenging problem of accurate and timely retirement reporting by automating sophisticated retirement methodologies, including specific asset identification, FIFO, curve-based and replacement-cost based retirement calculations, and automatic system-generated retirement upon end-of life.

Reporting & Data Accessibility

PowerPlan provides robust out of the box reporting, as well as user query tools, to efficiently meet the needs of municipal and cooperative utilities, including reports to support FERC, RUS, regulatory, property tax, and internal stakeholder needs. PowerPlan's automated notifications of key events also focuses internal resources where attention is specifically needed.

SaaS Deployment

As a SaaS solution, the total cost of Ownership (TCO) remains low, with little to no internal IT support or costs required. Deployed in PowerPlan's SOC-certified cloud environment, and thus accessible from anywhere, PowerPlan provides and manages the infrastructure and availability of the solution, adhering to industry standard security protocols. Patches and upgrades are included and applied within defined acceptance windows at no additional cost.

Easy Integration via APIs

PowerPlan comes complete with a standard bi-directional API library, making integration with Existing ERP/GL systems and/or EAM/WMS consistent and easy.



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