



Is it Possible to be Tax Aggressive and Confidently Compliant?

No More Sweating Bullets When Running Strategic Tax Scenarios

In the oil and gas industry, change is certain, and that can keep you up at night. Capital investments, mergers, acquisitions and divestitures along with tax and regulatory uncertainty, all have tremendous implications on your business. It's no wonder executives desperately need tax departments to quickly turnaround strategic scenarios to give clarity and confidence when key decisions need to be made.

But few tax departments have the bandwidth to run detailed what-if scenarios for short and long term approaches because they are maxed out running scenarios based on their current business. Most tax departments are bogged down just getting the asset information required to comply with the latest FERC and PHMSA requirements, let alone having enough time to complete scenarios on tax reform. Are you ready to move beyond survival mode to strategic scenarios that impact corporate performance?

It's Not Just Balancing Tax Savings and Audit Risk, It's the Confidence to Defend Decisions


In a world of complex rules and regulations, and a climate of tax uncertainty, there's an endless list of tax scenarios constantly on the minds of executives and board members:

- What if tax rates change?
- What if depreciation rates, rules and qualifiers are modified?
- What if capitalization or expense policies change?
- What if we elect out of bonus or accelerated depreciation this year?
- What if we buy this company or divest assets?

In order to answer these questions accurately and confidently, you must have a detailed and balanced financial data footprint. While we live in the world of big data, gathering the required financial information for tax preparation is not a simple task. This type of strategic balanced footprint only exists when you can:

- Process your book asset information
- Undergo tax basis adjustments and classification translations
- Calculate the tax impact
- Create a detailed audit trail with a multi-faceted reporting framework
- Enable a comprehensive reconciliation

Wow, that's a lot! But, once the tax team has all the necessary information, then they can be connected yet functionally independent of the entire organization's data. With a stable foundation, tax departments can build assumptions and a strong base case to compare results. In addition, layering on scenarios such as additional capital purchases, election changes, and rate changes becomes a breeze now that you have the level of detail that is right for your business.



PowerPlan Tax Fixed Assets was purpose-built to optimize tax strategies and answer the necessary questions posed by your Board of Directors. The solution integrates and augments data from ERP, EAM and budgeting systems, and then layers on compliance requirements with granular financial information to help you make better strategic decisions.

PowerPlan Tax Fixed Assets allows you to deliver the full value of the requested scenarios by clearly illustrating the trade-offs between scenarios and your current projected path, enabling the team to address the question of tax benefit before it is even asked. Whether the scenarios involve developing new tax strategies, optimizing partnerships or balancing all the financial requirements from regulators, you'll have the answers you can trust.

Oil and Gas companies worldwide rely on PowerPlan to integrate fixed asset and financial data with the latest compliance information, helping to ensure continued compliance with tax laws. Our proven approach delivers visibility to detailed information from across the enterprise, and allows stakeholders to quickly run simple or complex scenarios, analyze results and make decisions with clarity. This elevates your tax team's position and instills confidence in your recommendations and approach.

EQT Corporation: Where Energy Meets Innovation

EQT found clarity with solutions and industry expertise from PowerPlan:

- EQT automated processes and incorporated system alerts by integrating PowerPlan's tax and accounting solution with their ERP, document imaging and data warehouse.
- PowerPlan standardized the process and tracks each asset cradle to grave, saving time and allowing EQT to do their GAAP books and IFRS reporting simultaneously.
- EQT executives became boardroom heroes with more detailed books for every asset. They applied best practices and confidently leverage tax laws -- resulting in significant savings and a project ROI over 200%.

The Power to Optimize Corporate Decisions and Performance

Ready to be a boardroom hero? By providing better insight into detailed asset information, PowerPlan enables you to pursue a more aggressive tax strategy, while optimizing financial performance. With PowerPlan, your team has the visibility to confidently evaluate the tradeoffs between audit risk and tax savings, while supporting other groups like regulatory compliance, or forecasting and planning. PowerPlan provides the clarity to move from reactive to proactive so your team is ready – regardless of what lies ahead.



“We were aiming for a 10% ROI. PowerPlan brings so much expertise they delivered a 200% ROI on the project. They’ve gone above and beyond.”

– VP, EQT Corp.

About PowerPlan

PowerPlan software provides financial insight into how complex rules and regulations impact your organization – empowering you to make credible decisions that improve overall corporate performance. The integrated solution provides complete visibility starting with forecasting and monitoring to scenario planning and analytics while maintaining financial compliance. For more information, email confidence@powerplan.com or visit www.powerplan.com.



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